



## ***News Release***

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### **Amano Completes Industrial Time & Systems, Inc. Acquisition Provides Full Portfolio of Products, Service and Support**

October 3, 2006, Roseland, NJ – Amano USA, Inc., a subsidiary of Amano Cincinnati, Inc., a market leader in parking, time & attendance and access solutions, today announced the acquisition of Connecticut-based Industrial Time & Systems, Inc. (I-T-S). The acquisition, which was finalized on Sept. 29, 2006, brings together two companies with extensive expertise in delivering parking, time & attendance, and security solutions.

"The completion of this acquisition represents Amano's commitment to accelerate business growth," said Michael J. Lee, Amano's president and chief executive officer. "Today, we are improving the depth of our sales and service coverage in the Northeast and now offer not only leading products but responsive service and support from individuals who understand our marketplace and our products, and who can deliver unparalleled customer service. "

The acquisition of I-T-S accelerates Amano's strategic initiative to become a full service provider for parking, time & attendance and security systems focused on delivering to customers comprehensive solutions with hardware, software, service and support from a single company.

Under terms of the acquisition, Amano will absorb all I-T-S operations, customer care and support, and great attention will be given to ensure a smooth transition for all customers and partners. Amano acquires I-T-S offices in New Jersey, Connecticut, and Massachusetts and will support the regional markets they serve. All offices will continue to offer consulting, sales, installation, service, and support for Amano's next-generation parking technology.

"Amano will continue its focus on bringing to market leading solutions for the parking, time & attendance, and security industries by offering the most comprehensive solution available," Lee said. "Current I-T-S customers and partners will benefit from the support of the Amano Group's

worldwide organization and service will not only remain uninterrupted but be enhanced by this acquisition.”

**About Amano USA, Inc.**

Amano USA, Inc. is also a subsidiary of Amano Corporation Japan and a member of the Amano Group. As a member, Amano USA, Inc. receives the support of a worldwide organization generating in excess of \$700 million in annual revenues. Amano distributes its solutions through a national network of Dealers and branch offices.

Visit us at [www.amano.com](http://www.amano.com)

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